

AUDITOR'S REPORT



To
The Members of
Goa Cricket Association

Report on the Audit of the Financial Statements

1. We have audited the attached Balance Sheet of '**Goa Cricket Association**' (hereinafter referred to as 'Association') as on 31st March, 2020 and the Income and Expenditure Account for the year then ended and notes to the financial statements annexed thereto. These financial statements are prepared from the books of accounts maintained by the Governing body, which is the sole responsibility of the Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Societies Registration (Goa Daman and Diu) Rules 1980, issued by the Government of Goa, Daman and Diu, in terms of section 21(1) of the Societies Registration Act, 1860, a statement on matters specified in Rule 10 of the said Rules has been annexed hereto.
4. The Association's accounts are regularly maintained in accordance with the provision of the Societies Registration Act, 1860 and the Societies Registration (Goa, Daman and Diu) Rules, 1980.
5. Subject to the Notes on Accounts attached to the financial statements, in our opinion and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view of the State of Association's affairs as at 31st March 2020 and of its excess of Expenditure over Income for the year ended 31st March, 2020.

NELIA COTTA DO REGO
CHARTERED ACCOUNTANT
MEM NO: 154698
(UDIN: 20154698AAAAAL4514)

Place : Alto-Porvorim, Goa
Date : 20.08.2020

Annexure referred to in paragraph 3 of the Auditors Report to the Members of Goa Cricket Association on the accounts for the year ended 31st March, 2020.

1. No Income tax provision has been made in the books of accounts for the year ended 31st march 2020 since association is registered u/s 12AA(1)(b)(i) of Income Tax Act 1961 as charitable trust and total contribution has been applied for the objects of the trust. Reference may be drawn to Note 4 of Schedule 8 forming part of the financial statements.
2. All books, deeds, accounts, vouchers and other documents/ records to the extent available were produced before us.
3. Vouchers of the Association as on 31st March 2020 produced before us, are in agreement with the books of accounts maintained by the Association.
4. The Association has maintained a register of its fixed assets. The inventory so maintained is duly certified by the Secretary.
5. We have obtained all information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our audit. The persons required to appear before us in this regard duly complied with the same
6. Based on information available and explanations given to us, none of the property or funds of the Association have been applied for objects or purposes other than those of the Association.
7. On the basis of such test checks as we considered necessary, it was found that expenditure incurred on behalf of the Association was sanctioned from time to time by the Managing Committee or other person authorized to do so under the rules and regulations of the Association.
8. The minutes book of the meetings of the general body, governing body/committees, were made and maintained as per the rules and regulation of the society.
9. Based on the information given to us, name and address of the present Secretary with whom communication is to be made has been given below:

Mr. Vipul Phadke, Hon. Secretary,
Goa Cricket Association,
Goa Cricket Academy,
Alto- Porvorim, Bardez, Goa 403521.

Place : Alto-Porvorim, Goa

NELIA COTTA DO REGO

Date : 20.08.2020

CHARTERED ACCOUNTANT

MEM NO: 154698

(UDIN: 20154698AAAAAL4514)

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521
Registration No. 585 under the societies Registration Act, 1860

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Year 31.03.2019 RUPEES	EXPENDITURE	Year 31.03.2020 RUPEES	Year 31.03.2019 RUPEES	INCOME	Year 31.03.2020 RUPEES
10,770,957.00	To Salaries - " 5"	9,855,355.00	449,265.00	By Bank Interest Received	640,683.00
156,083,373.19	To Expenditure on Objects on Society Tournament Expenses - "6"	160,804,129.27	84,182.00	By Fees - " 4"	23,000.00
11,062,499.36	To Administrative Expenses - "7"	33,798,001.85	192,533,393.00	By Receipts from BCCI	197,260,942.00
12,038,462.00	To Depreciation	11,027,639.49	2,988,730.53	By Other Receipts	736,767.77
6,100,278.98	To Excess carried to Balance sheet	NIL	NIL	By Prior Period Adjustments	9,809,384.00
			NIL	By Deficit carried to Balance Sheet	7,014,348.84
196,055,570.53		215,485,125.61	196,055,570.53		215,485,125.61

Refer Schedule "8" for Notes on Accounts

For Goa Cricket Association

As per my Report of even date

NELIA COTTA DO REGO
 CHARTERED ACCOUNTANT
 Mem. No: 154698
 (UDIN: 20154698AAAAAL4514)

Suraj Lotlikar
 President

Vipul Phadke
 Hon. Secretary

Paresh Phadte
 Hon. Treasurer

Place : Alto Porvorim
 Date : 20.08.2020

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521
Registration No. 585 under the societies Registration Act, 1860

BALANCE SHEET AS ON 31.03.2020

Year 31.03.2019 RUPEES	LIABILITIES	Year 31.03.2020 RUPEES	Year 31.03.2019 RUPEES	ASSETS	Year 31.03.2020 RUPEES
	CORPUS FUND			FIXED ASSETS : "1"	
784,632,073.08	Balance b/f 790,732,352.06		618,897,602.00	Balance b/f 608,264,150.65	
6,100,278.98	Add(Less) :Excess (Deficit) -7,014,348.84	783,718,003.22	1,405,010.65	Add:Additions 2,634,357.40	
790,732,352.06	for the Year		620,302,612.65	610,898,508.05	
			NIL	Less: Sales NIL	
65,935,737.95	Current Liabilities & Provisions	67,596,744.17	620,302,612.65	610,898,508.05	
			12,038,462.00	Less: Depreciation 11,027,639.49	599,870,868.56
NIL	Board of Control for Cricket in India	19,826,916.96	608,264,150.65		
			143,772,664.00	CAPITAL WORK IN PROGRESS :	144,182,664.00
				Capital Work in Progress - "2"	
			9,975.00	INVESTMENT :	9,975.00
				Investments in Shares	
				CURRENT ASSETS, LOANS & ADVANCES :	
			NIL	Stock of Sports Goods	5,792,241.00
			NIL	Sundry Debtors	407,493.00
			NIL	Advance with Suppliers	4,097,923.00
			5,864,640.00	Advances & Deposits	4,332,593.00
			3,907,702.00	Board of Control for Cricket in India	NIL
			35,934,114.00	Other- Income Tax Paid	36,808,614.00
			53,007,077.91	Tax Deducted at Source	71,764,810.91
			5,907,766.45	Cash and Bank Balances - "3"	3,874,481.88
856,668,090.01	-	871,141,664.35	856,668,090.01		871,141,664.35

Refer Schedule "8" for Notes on Accounts

For Goa Cricket Association

As per my Report of even date

NELIA COTTA DO REGO
 CHARTERED ACCOUNTANT
 Mem. No: 154698
 (UDIN: 20154698AAAAAL4514)

Suraj Lotlikar
 President

Vipul Phadke
 Hon. Secretary

Paresh Phadte
 Hon. Treasurer

Place : Alto Porvorim
 Date : 20.08.2020

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521

Schedule 1 to the Balance Sheet as on 31.03.2020

FIXED ASSETS :

Sr No	Particulars	Rate %	Balance as on 01.04.2019	Additions More than 180 Days	Less Than 180 Days	Sales/ Deductions	Total	Depreciation	Balance as on 31.03.2020
1	Leasehold Property	-	9,348,515.00	-	-	-	9,348,515.00	105,040.00	9,243,475.00
2	Ground at Maulinguem		445,080,520.00				445,080,520.00	-	445,080,520.00
3	Ground at Sanguem		73,090,812.00				73,090,812.00	-	73,090,812.00
4	Building- Panaji	10%	366,684.00	-	-	-	366,684.00	36,668.40	330,015.60
5	Building- Alto Porvorim	10%	27,098,995.00	-	-	-	27,098,995.00	2,709,899.50	24,389,095.50
6	Indoor Stadium	10%	996,367.00	-	-	-	996,367.00	99,636.70	896,730.30
7	Furniture & Fixtures	10%	7,741,355.00	27,000.00	-	-	7,768,355.00	776,835.50	6,991,519.50
8	Machinery	15%	34,946,335.88	739,800.00	125,942.00	-	35,812,077.88	5,362,366.03	30,449,711.85
9	Sports Equipments	15%	4,831,311.00	-	-	-	4,831,311.00	724,696.65	4,106,614.35
10	Ground Equipments	15%			463,959.43		463,959.43	34,796.96	429,162.47
11	Mobiles	15%	409,528.26	-	131,350.00	-	540,878.26	71,280.49	469,597.77
12	Air Conditioner	15%	822,889.37	-	100,948.77	-	923,838.14	131,004.56	792,833.58
13	Inverter	15%	146,583.00	-	-	-	146,583.00	21,987.45	124,595.55
14	Vehicles	15%	2,576,939.00	-	-	-	2,576,939.00	386,540.85	2,190,398.15
15	Solar Heater	15%	17,326.00	-	-	-	17,326.00	2,598.90	14,727.10
16	Computer	40%	789,990.14	196,100.00	509,257.20	-	1,495,347.34	496,287.50	999,059.84
17	Software	40%			340,000.00		340,000.00	68,000.00	272,000.00
Total			608,264,150.65	962,900.00	1,671,457.40	-	610,898,508.05	11,027,639.49	599,870,868.56
Previous Year			618,897,602.00	83,649.14	1,321,361.51	-	620,302,612.65	12,038,462.00	608,264,150.65

NOTE : In case of Leasehold Property Rs. 1,05,040 represents lease premium written off.

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521
Schedules forming part of Accounts

Schedule 2

CAPITAL WORK IN PROGRESS

Sr. No	Particulars	31.03.2020 Rupees	31.03.2019 Rupees
	1 Stadium at Tivim	4,79,88,006.00	4,79,88,006.00
	2 Stadium at Dhargal	9,61,94,658.00	9,57,84,658.00
	Total	14,41,82,664.00	14,37,72,664.00

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521
Schedules forming part of Accounts

Schedule 3 CASH AND BANK BALANCES

Sr. No Particulars	31.03.2020 Rupees	31.03.2019 Rupees
1 Cash in Hand	9,839.00	7,969.66
Bank Balances on Savings/Current Account		
2 Madgaum Urban Coop Bank Ltd OD/754	16,900.29	17,018.29
3 South Indian Bank -798	489,445.04	489,445.04
4 Syndicate Bank - 0255	1,914.09	2,118.09
5 Federal Bank Ltd - SB 16180100002395	NIL	84,263.00
6 Vijaya Bank - 5008000301000184	148,851.00	148,851.00
7 Yes Bank- 0027887000000013	0.94	0.94
8 Yes Bank- 0027946000000040	242,337.64	316,480.45
9 HDFC Bank - 0276	158,882.75	427,978.55
10 Yes Bank - 123	178,920.41	168,556.41
11 HDFC Bank - 4026	11,222.72	2,372,297.02
12 ICICI Bank-415	552,076.00	NIL
Fixed Deposit with		
13 Postal Authorities	7,000.00	7,000.00
14 South Indian Bank	1,983,490.00	1,865,788.00
15 Federal Bank-2040	73,602.00	NIL
Total	3,874,481.88	5,907,766.45

Schedule 4 Revenue from Tournaments, Subscriptions, Membership Fees etc

Sr. No Particulars	31.03.2020 Rupees	31.03.2019 Rupees
1 Unsegregate Membership Fees, Subscription etc	23,000.00	84,182.00
Total	23,000.00	84,182.00

Schedule 5 Salaries and Other Amenties

Sr. No Particulars	31.03.2020 Rupees	31.03.2019 Rupees
1 Salaries	9,072,453.00	9,806,523.00
2 Employee P F Contribution	572,120.00	733,687.00
3 Employee E S I Contribution	198,902.00	212,787.00
4 Labour Welfare Fund	11,880.00	17,960.00
Total	9,855,355.00	10,770,957.00

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521
Schedules forming part of Accounts

Schedule 6 Tournament Expenses - National and Local Tournaments

Sr. No Particulars	31.03.2020 Rupees	31.03.2019 Rupees
1 Travelling, Loading and Boarding	54,199,814.72	51,022,452.20
2 Players Allowance	477,000.00	137,600.00
3 Umpires and Scores	1,571,750.00	1,210,650.00
4 Sports Kit and Others	12,107,307.50	10,253,444.00
5 Medical Expenses	651,276.63	397,593.11
6 Ground Charges and Groundsmen Expenses	3,224,488.00	10,834,911.99
7 Coaching Camp Expenses	1,136,690.00	1,322,036.00
8 Miscellaneous Expenses	199,702.00	223,780.00
9 Tournaments Expenses	80,611,459.00	75,560,185.04
10 Refreshment Expenses	4,325,901.42	1,194,690.85
11 GCL Tournament	2,298,740.00	3,926,030.00
Total	160,804,129.27	156,083,373.19

Schedule 7 Administration and Other Expenses

Sr. No Particulars	31.03.2020 Rupees	31.03.2019 Rupees
1 Electricity Charges	754,849.00	834,256.00
2 Advertisement	146,362.00	82,320.00
3 Bank Charges	647.10	1,007.32
4 Printing & Stationery	180,894.81	156,775.03
5 Legal Expenses	1,701,000.00	350,000.00
6 Postage & Telephone Expenses	176,322.15	431,553.81
7 Professional Fees	24,962,968.00	7,048,750.00
8 Audit Fees	100,000.00	50,000.00
9 Repairs & Maintenance	2,847,086.02	1,482,697.20
10 Petrol & Diesel Expenses	277,470.55	533,868.00
11 Interest and Penalty on GST	152,446.00	NIL
12 Interest on TDS	73,042.00	NIL
13 Hire Charges	2,421,256.58	77,322.00
14 General Body Meeting Expenses	NIL	11,250.00
15 Sundries	3,657.64	2,700.00
Total	33,798,001.85	11,062,499.36

GOA CRICKET ASSOCIATION		
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521		
LIST OF CREDITORS AS ON 31.03.2020		
Sr. No	Particulars	RUPEES
1	Aaba Caterers	317335
2	Abhishek Travels	20160
3	Aditya Environmental Services Pvt. Ltd.	388800
4	Anuradha Redkar	103702
5	Asset Summit Suits	23800
6	Blue Dart Express Ltd	1662
7	BMS Hospitality Pvt Ltd	337269.14
8	Bsnl Goa	3633.38
9	C.A.G. Agencies	12336.03
10	Chari Deco	141600
11	Chief Electrical Engineer	72324
12	Chirag Kenkre & Co	306000
13	Chodankar Hospital & Research Centre	349666
14	Colin Rodrigues	25200
15	Cosme Matias Menezes Pvt. Ltd.	26506.03
16	Crown Electronics 2017-18	10600
17	Damodar Coach Craft Pvt. Ltd.	768000
18	Damodar Sounds	40000
19	Dattaram Shetgaokar	13030
20	Deepak Shirgaonkar	6750
21	Dodda Ganesh	321000
22	Executive Engineer ,Div XVII(PHE-N)PWD	61169
23	Furkhan Shah	662986
24	Gauri Car Centre	57063.05
25	Global Computer Services	834118
26	Goa Intelligence Security Services	7315.12
27	Govind Parab	48707
28	Gulmohor Travels	4484
29	Ha Ko Enterprise	165955
30	Hariyalee Nursery	354000
31	Idea Cellular Ltd.	11112.32
32	Irrigation Products International Pvt. Ltd.	111375
33	Jyoti Consultancy Services	9600
34	Kamaxi Sports	4990
35	Karekar Enterprises	30000
36	Kartik Fitness	93307
37	Kashish Water Supply	36850
38	Maberest Hotels Pvt. Ltd.	211065.6
39	Margao Cricket Club	45000
40	Mauli Enterprises	2400

GOA CRICKET ASSOCIATION		
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521		
LIST OF CREDITORS AS ON 31.03.2020		
41	Mice Hospitality Services Pvt. Ltd.	14314872.73
42	Momz Kitchen	8760
43	M/s. Azrenkar Enterprises	9746
44	Network Junction	3600
45	Nihar Agrotech	35388
46	Online Productivity Solution Pvt Ltd	43660
47	Prakash Decorators	3708
48	Prashant Gadekar	6750
49	Prime Sports	192440
50	Purushottam Bagwan Associates	17399325
51	Rabi Shankar Prasad	79560
52	Rohit Sawant	448
53	Royal Orchid Hotel	32480
54	Sachin Naik	21000
55	Sampada Publicity	25293
56	Sandeep Ghadi	31314
57	Sanjeev Gaonkar	89035
58	Santoshi Rane	11700
59	Sellwell Food & Beverages Pvt Ltd	16500
60	S G S Ventures/ Catpro	598889
61	Sharayu Automobiles	678
62	Shivam Combines	220744
63	Shree Laxmi Electricals	7902
64	Shri Mangesh Inverters	35400
65	Shrinivas Nayak & Company	114750
66	Siddesh Adpaikar - SINTIA TRAVELS	6784
67	Silverio Dias	25920
68	Soni Hardware & Electricals	1650
69	Subhash Phadte	28523
70	Sulochana B. Malhar	65983
71	Sunil Banaulikar	12150
72	Sushant Shirodkar	43800
73	Tayamma Services	47392
74	The Andhra Cricket Association	224291
75	The Fern Residency / Mystique Heights	152000
76	The Golden Palms Hotel	58807.3
77	T K Sports Pvt. Ltd.	8366404
78	Trips & Tours Travel Agency	159018
79	Uday Joshi & Associates	114177
80	United Medical Stores	154664.4

GOA CRICKET ASSOCIATION		
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521		
LIST OF CREDITORS AS ON 31.03.2020		
81	Varadh Travels	126001
82	Vijay Khorjuvekar	36000
83	Vinod K Lohar	49500
84	Vivek Mishra	93600
85	Abdul Khan	17236
86	Abhijit Talekar	900
87	Abhishek Diwadkar	14000
88	Abrar Khan	11750
89	Achit Shigwan	7110
90	Aditya Kaushik	145800
91	Aditya Raut Desai	16200
92	Aditya Suryavanshi	24750
93	Ajay Prajapati	14000
94	Ajit Shirodkar	4000
95	Akash Mirashi	900
96	Akshata Raikar	47365
97	Akshay Mirashi	800
98	Amey Dhamsekar	52423
99	Amey Komarpant	22666
100	Amisha Salelkar	5500
101	Amit Velingkar	4000
102	Amit Verma	283560
103	Amogh Dessai	16560
104	Amogh Kalsekar	22500
105	Amulya Pandrekar	86400
106	Anand Surve	10800
107	Anant Tambvekar	44550
108	Anirudh Raul	2700
109	Anirudh Vernekar	14000
110	Anish Verlekar	6000
111	Anita Choudhary	6500
112	Annaliz Gomes	6500
113	Anurag Gadgil	14000
114	Anushree Dessai	72000
115	Anwar Mulla	2000
116	Arsh Sardesai	14400
117	Aryan Narvekar	2800
118	Asif Jamadar	6720
119	Ayush Karapurkar	12800
120	Ayush Verlekar	40500

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521**

LIST OF CREDITORS AS ON 31.03.2020

121	Balpreet Singh Chadha	16200
122	Bandenamaj Honnutagi	12870
123	Bhagesh Rekdo	14400
124	Bharati Gaonkar	20900
125	Bhupesh Kamat	71100
126	Bipin Pagare	12600
127	Chaitanya Barve	2353
128	Chandra Chavan	3200
129	Chinmaie Swar	10000
130	Chittem Devankumar	12800
131	C.M. Gautam	54000
132	Damodar Naik	40501
133	Darpan Pagui	26800
134	Darshan Misal	84960
135	Deepashri Naik	3898
136	Deep Kasvankar	24800
137	Deepraj Gaonkar	46440
138	Devendra Naik Gaonkar	37980
139	Dheeraj Yadav	31950
140	Digesh Raikar	12600
141	Diksha Amonkar	31900
142	Diksha Gawde	33300
143	Dilip Tirodkar	5400
144	Dinesh Chodankar	7000
145	Divya Naik	28800
146	Divyesh Naik	33300
147	Dr. M Modassir	112000
148	Durgaprasad Kundaikar	60800
149	Eshwari Borkar	11500
150	Faizan Saiyed	8400
151	Falguni Phadte Gaonkar	6500
152	Fardeen Khan	6800
153	Felix Alemao	68400
154	Gajanan Masurkar	15500
155	Gajendra Singh Shekhawat	55800
156	Gaurang Dhuri	4050
157	Gauresh Kambli	36900
158	Gayatri Talwar	11000
159	Ghanshyam Yadav	2000

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521**

LIST OF CREDITORS AS ON 31.03.2020

160	Gopal Naik	2800
161	Granthik Buyao	14000
162	Gurudas Pangam	16000
163	Hari Nagpal	9000
164	Harishankar Narayanan	45000
165	Harshil Naik	14000
166	Harsh Jethaji	40500
167	Heramb Parab	86400
168	Himachal Pradesh Cricket Association	11038
169	Ibtisam Shaikh	28800
170	Ishan Gadekar	34200
171	Izaam Shaikh	14400
172	Jafar Shaikh	45000
173	Jagdish K Patil	22050
174	Jai Narvekar	11500
175	Jitendra Khandekar	13828
176	Karan Mahale	14000
177	Kashyap Bakhle	26100
178	Kaushal Gusain	18450
179	Kaushal Hattangadi	48600
180	Kaushali Velip	1500
181	Kaushika Gaonkar	11500
182	Kausrub Keni	14000
183	K.C. Devaiah	38880
184	Khushi Bandekar	22500
185	Krishnan Unni	7200
186	Krishna Thakur	13500
187	Lakshay Garg	84960
188	Lavanyalaxmi Narse	6500
189	Mahableshwar Korgaonkar	66600
190	Mahadev Shetgaonkar	1600
191	Mahendra Sinari	14612
192	Maliksab Shirur	68400
193	Manish Kakode	12600
194	Manjushi Bhagat	20900
195	Manthan Khutkar	34200
196	Manthan Naik	13300
197	Mayur Naik Gaonkar	38500
198	Mehank Dharwadkar	2800
199	Mitali Gawander	17800
200	Mohit Redkar	45000

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521**

LIST OF CREDITORS AS ON 31.03.2020

201	Mrunmayee Bhike	6500
202	Narayan Sawant	12800
203	Naresh Parsekar	68400
204	Nihal Surlekar	34200
205	Nikhil Kudalkar	1800
206	Nikita Malik	20900
207	Ninad Pawaskar	104400
208	Nisarg Nagvekar	14000
209	Nishchay Naik	14000
210	Nupur Matwankar	31050
211	Olive Eva	143600
212	Omkar Deshbhandari	2000
213	Om Naik	14000
214	Omprakash Chauhan	7200
215	Om Ramdas Madgaonkar	10000
216	Owais Shah	10350
217	Palak Arondekar	6500
218	Pandhari Gauns	67500
219	Pankaj Naik	2250
220	Paresh Haldankar	1000
221	Paresh Padiyar	22080
222	Pavan Desai	126523
223	Piyush Yadav	40500
224	Pooja Nishad	6500
225	Poorva Bhaidkar	11000
226	Pradeep Naroji	2970
227	Pradeep Sharma	36000
228	Pradnyesh Gaonkar	12800
229	Prajyot Rivokar	7200
230	Prakash Mayekar	53800
231	Pralay Bhagat	36172
232	Prashant Fadte	1000
233	Prashila Velip	99000
234	Prathamesh Bhaireli	9083
235	Prathamesh Gawas	31500
236	Premanand Kudalkar	1000
237	Presha Naik	18000
238	Pundalik Naik	14000
239	Punnyadas Palkar	14000
240	Purvaja Verlekar	43700

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521**

LIST OF CREDITORS AS ON 31.03.2020

241	Radhakrishna Dhuri	60300
242	Rahul Gosavi	11700
243	Rahul Keni	25200
244	Rahul Mehta	31050
245	Rajan Borkar	5000
246	Rajesh Kamath	86800
247	Rajesh Naik	1000
248	Rajesh Signapurkar	6750
249	Rajkumar Kewat	8750
250	Rajshekhar Harikant	48060
251	Rakshanda Pilankar	36900
252	Ranuka Chavan	1000
253	Ratnakant Naik	5461
254	Raunak Fondekar	84600
255	Ravindra Barve	5400
256	Retention - Shivam Combines	192976
257	Ridha Shaikh	11500
258	Rijul Pathak	10000
259	Rishikesh Dessai	14000
260	Rishi Naik	6000
261	Riya Dhoble	18000
262	Riya Naik	6500
263	Rohan Naik	12800
264	Rohit Dhareshwar	16650
265	Rohit M Naik	10800
266	Rohit Naik	10800
267	Roshan Anseri Kandgal	38200
268	Roshni Mayekar	6500
269	Rounak Fondekar	84600
270	Rupali Chavan	20900
271	Rupesh Sarvankar	90900
272	Rutvik Naik	39060
273	Sachin Kundaikar	900
274	Sachin Mishra	10800
275	Sadgiri Naik	13000
276	Sagar Naik	75087
277	Sagun Kamat	16560
278	Sahil Mandrekar	2250
279	Sahil Naik	28800
280	Saiesh Kamat	34200

GOA CRICKET ASSOCIATION

Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521

LIST OF CREDITORS AS ON 31.03.2020

281	Salma Divkar	72000
282	Samar Dubhashi	36900
283	Samarth Rane	14000
284	Samit Aaryan Mishra	31950
285	Samrat Bhagat	135000
286	Sanath Mhapne	2250
287	Sanath Nevogi	14400
288	Sandesh Gaonkar	6750
289	Saniket Palkar	8400
290	Sanil Sawant	144000
291	Sanjay Naik	14150
292	Sanjay S Naik	6750
293	Sanjula Naik	38200
294	Sankesh Bhagat	7200
295	Sanket Morajkar	27150
296	Santosh Govekar	5400
297	Sarthak Bhike	14000
298	Sarvesh Azgaonkar	5400
299	Sarvesh Gaonkar	15400
300	Savali Kolambkar	34200
301	Savitri Patil	2500
302	Sayani Raut Dessai	38200
303	Sayed Bukhari	9500
304	Seeta Bhartwaj	18000
305	Sejal Satardekar	6300
306	Shaantanu Nevagi	14000
307	Shabnam Ghelot	6500
308	Shadab Khan	7200
309	Shaikh Nihaal Ahmed	5850
310	Shailendra Naik	14850
311	Shailesh Dhuri	130500
312	Shanshank Vernekar	16650
313	Sharad Pednekar	64200
314	Sharendra Naik	11010
315	Sharon Xavier	18000
316	Shekar Naik	1800
317	Shindiya Naik	22000
318	Shivam Amonkar	22500
319	Shivang Shirodkar	14000
320	Shivank Dessai	14000

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521****LIST OF CREDITORS AS ON 31.03.2020**

321	Shreya Parab	38200
322	Shreyash Bhuskute	14000
323	Shreyash Usgaonkar	12800
324	Shriram Naik	1260
325	Shubham Dessai	58500
326	Shubham Gajinkar	27900
327	Shubham Tari	31050
328	Siddhi Savase	6500
329	Siya Komarpant	93046
330	Smit Dalvi	1600
331	Smit Patel	125143
332	Snehal Kauthankar	81900
333	Soham Panvalkar	20250
334	Sonali Gaunder	6750
335	Sonali Mayekar	11500
336	Subhash Naik	28800
337	Sudesh Prabhudessai	33099
338	Sudesh Raut	25824
339	Sugandha Ghadi	17300
340	Sulaiman AL Faaiz	30150
341	Sumiran Amonkar	57600
342	Sunanda Yetrekar	23400
343	Suraj Talekar	15312
344	Suryakant J Naik	17667
345	Sushant Salgaonkar	6750
346	Suspense A/c	1000
347	Suyash Prabhu Dessai	97200
348	Swapnil Asnodkar	68400
349	Tanaya Naik	28800
350	Taniya Pawar	12800
351	Tejashwini Duragad	38200
352	Tunish Sawkar	28260
353	Uddhav Mulgaonkar	16019
354	Udit Yadav	12600
355	Umesh Azgaonkar	4050
356	Urvashi Govekar	11500
357	Vaibhav Govekar	70200
358	Vaibhavi Gaunkar	6500
359	Varun Korgaonkar	8000
360	Vedant Naik	26100

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521****LIST OF CREDITORS AS ON 31.03.2020**

361	Veer Yadav	14400
362	Vijesh Korgaonkar	90000
363	Vijesh Prabhudesai	86400
364	Vikas Desai	67561
365	Vinamra Dhuri	14000
366	Vinavi Gurav	51535
367	Vinayak Kuhte	11200
368	Vinay Dessai	9000
369	Vinod Chawan	7300
370	Vipul Phadke	100000
371	Viraj Naik	14000
372	Viraj Tendulkar	10800
373	Vishal Kamat	9000
374	Vishal Kanekar	2532
375	Vishamber Kahlon	31950
376	Vishant Shirodkar	20880
377	Vishu Singh	1360
378	Yallawa Modiyunnavar	1500
379	Yash Kasvankar	14000
380	Yash Naik	153000
381	Yash Sanvordekar	14000
382	Yashwant Laxme	49500
383	Yatin Kamurlekar	9785
384	Yogesh Halgekar	30250
385	Yogesh Kauthankar	27900
386	Yuvraj Palkar	21600
387	Yuvraj Singh	8000
388	S V Edusports Pvt Ltd	10000
389	Kashinath Chari	25200
390	Robin D'souza	60300
	Total	57901363.10

GOA CRICKET ASSOCIATION**Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521**

LIST OF ADVANCE WITH SUPPLIERS AS ON 31.03.2020

Sr. No	Particulars	RUPEES
1	Adam Sheikh	10000.00
2	Atish Chodankar	10.00
3	Auro LED	24065.00
4	Gemini Motors	21000.00
5	Goa Bagayatdar Sahakari Kharedi Vikri Saunstha	30000.00
6	Goa Cement Work	70000.00
7	Manohar Naik	59729.00
8	M/s Selection	8000.00
9	Park Prime Hotel/ Chocolate Hotels Pvt Ltd	25691.00
10	Prabhakar Nadkarni	375000.00
11	Sai Ram Caterers (Ramesh Channamanoor)	15000.00
12	Sanjay Kanekar	158550.00
13	Sanspareils Greenlands Pvt Ltd	26812.00
14	Santosh Fhaldesai	20000.00
15	Secunderabad Hotels Pvt. Ltd./ Minerva Grand	6200.00
16	Shan Fabrication	66080.00
17	Siddesh Naik	900.00
18	Sports Unlimited	335422.00
19	Sudin Kamat	212573.00
20	Sushant Naik	226160.00
21	United Cricket Club	25800.00
22	Vijay Kholamkar	283240.00
23	Vrinda Parab	105026.00
24	Ajit Parab	700.00
25	Akhil Naik Gaunkar	119480.00
26	Anagha Arlekar	23434.00
27	Baroda Cricket Association	45091.00
28	Christin Yohannan	3600.00
29	Hrishikesh Naik	1440.00
30	Jitendra Shah	176840.00
31	Keenan Vaz	1440.00
32	Pratiksha Gadekar	61520.00
33	Ramanand Sawant	76779.00
34	Ravi Mettin	220920.00
35	Saroj D. Rai	144086.00
36	Srinivas Fadte	1440.00
37	Subhash Phaldessai	300000.00
38	Sudesh Narvekar	52929.00
39	Sujay Naik	1350.00
40	The Karnataka State Cricket Association	190935.00
41	Vijay Kudtarkar	9000.00
42	Villas Dessai	541772.00
43	Vinay Gaonkar	19909.00
	Grand Total	4097923.00

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521

LIST OF ADVANCES & DEPOSITS AS ON 31.03.2020

Sr. No	Particulars	Particulars	RUPEES
1	Deposits		23,000.00
2	Gauri Car Centre(Deposit)		50,000.00
3	Bus Purchase		1,578,000.00
4	Pushkar Sawant		1,000.00
5	Rohidas Matondkar		14,038.00
6	Ryan Dsouza		100,000.00
7	Tracy Fernandes		44,985.00
8	Panjim Gymkhana		2,500,000.00
9	Vinita Tari		21,570.00
		Total	4,332,593.00

GOA CRICKET ASSOCIATION
Goa Cricket Academy, Alto-Porvorim, Bardez, Goa 403521

LIST OF EXPENSES PAYABLE AS ON 31.03.2020

Sr. No	Particulars	RUPEES
1	Audit Fee Payable	2,00,000.00
2	Professional Fee Payable	42,20,995.00
3	Salaries Payable	7,46,748.00
4	TDS Payable	35,32,892.00
5	Salary TDS Payable	8,363.00
6	GST Payable	7,33,017.07
7	EPF Payable	2,17,520.00
8	ESIC Payable	31,906.00
9	LWF Payable	3,940.00
Total		96,95,381.07

Notes to the accounts for the year ended 31st March 2020



1. Statement of significant accounting policies:

a. Fixed Assets and depreciation:

Fixed assets are stated at their respective written down values. The cost of assets comprises of purchases price and any attributable cost of bringing the assets to working condition for its intended use. Depreciation is provided at rates and in the manner specified in Appendix 1 read with Rule 5 of the Income Tax Rules 1962.

b. Income Outstanding, Loans and Advances:

Income Outstanding, loans and advances are shown after making adequate provision for dues which are doubtful of recovery.

c. Income:

Income from club membership fees, players registration fees and advertisement are accounted on accrual basis.

d. Expenditure:

Interest on loans, certain non-cash charges such as depreciation, provision for doubtful debts, loans and advances and expenditure on tournaments reimbursable to representatives of the Association for which either statement of expenses have been received from the Association OR where any advance was given to meet such expenditure and a reasonable estimate of such expenditure could be made by the Association have been accounted on accrual basis.

e. GST input benefit is accounted for by reducing the purchase cost of expenses. GST input credit unutilized as on Balance Sheet date is not added to the value of closing stock of sports inventory.

2. Goa Cricket Association Receipts /Share due from the Board of Control for Cricket in India are subject to reconciliation and confirmations.

3. GST Payable and TDS Payable is subject to reconciliation and payment to Government.

4. Association is registered u/s 12AA(1)(b)(i) of Income Tax Act 1961 as per Order : OGE No. CIT(E)/ AAAAG2315D/12AA/TRO (E)/2019-20/dated 27.02.2020 as Charitable Trust and no income tax provision has been made in the books of accounts for the current year as total contribution has been applied for the objects of the trust.

5. Insurance claim lodged for the One Day International match – (24th Oct 2010), which was abandoned due to rains/wet pitch, is yet to be settled and same has not been accounted.

6. Balances in sundry debtors, loans and advances, deposits and sundry creditors are subject to confirmations and/or reconciliations as completion of consequential adjustments, if any will have to be made.

7. An advance from BCCI to GCA that earlier had a probability that it may be considering for processing by BCCI during March 2020 was considered for processing by BCCI during April 2020. GCA has accordingly raised the invoice on BCCI during FY 2020-21 and accounted accordingly after receiving confirmation of consideration for processing of Rs 5 Crores from BCCI.



8. The Association has filed for application for the settlement of disputes under the Vivad se Vishwas Scheme 2020 with the Income Tax Department. Currently the matters are pending for confirmation with the Income Tax Department.
9. Inventories of sports goods are valued at cost. As per earlier practice inventories were directly charged off to Income and Expenditure account. However now closing stock of sports inventory of Rs 57,92,241/- has been shown as a Current Asset in the Balance Sheet. The effect of showing closing stock of sports inventory of Rs 57,92,241/- has resulted in increase of Income by Rs 57,92,241/- in the Financial Year 2019-20.
10. Accounting for contingencies (gains and losses) arising out of contractual obligations are made on the basis of mutual acceptances. Events occurring after the Balance Sheet date are considered where material, upto the date of adoption of accounts.
11. Prior Period Adjustments:

Particulars	Rs.
Rectification of accounting errors relating to GST Audit of Financial year 2017-18 conducted during FY 2019-20 by GST Auditor.	87,22,324
Rectification relating to Reconciliation of Vendors/Creditors/Players.	9,57,716
Other Rectification entries	1,29,344
Total Prior-period adjustment	98,09,384

12. During the year there has been no income, expenditure, capital receipt or any capital outgo in foreign Currency.
13. Figures of Previous year have been regrouped and reclassified where necessary.

As per my Report of even date

For Goa Cricket Association

NELIA COTTA DO REGO
CHARTERED ACCOUNTANT
Mem. No: 154698
(UDIN: 20154698AAAAAL4514)
Place : Alto Porvorim
Date : 20.08.2020

Suraj Lotlikar Vipul Phadke Paresh Phadte
President Hon. Secretary Hon. Treasurer